

## Further corrections to *Statistics and Finance: An Introduction*

June 30, 2017

This is a continuation of the errata sheet and contains corrections to errors found after Sep 1, 2011.

- Page 266, 1st line: “up or down” should be “down or up”.
- Page 356: Section 11.3.2 assumes that  $w + (1 - w)L > 0$  and, in particular,  $L > 0$  in the case  $w = 0$ . When  $w + (1 - w)L < 0$  losses on the portfolio occur when there is a positive return on the stock, and the analysis is slightly different from what is presented in Section 11.3.2.
- Page 422, Figure 13.18: The labels  $\lambda = 0$  and  $\lambda = \infty$  should be interchanged.